

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796P86	
High Rate ¹	0.095%	
Allotted at High Price	62.76%	
Investment Rate ²	99.985222	
	0.096%	
Median Rate ³	0.085%	
Low Rate ⁴	0.050%	
Issue Date	November 02, 2021	
Maturity Date	December 28, 2021	
	Tendered	Accepted
Competitive	\$86,004,925,000	\$24,708,777,000
Noncompetitive	\$191,395,800	\$191,395,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$86,296,320,800	\$25,000,172,800⁶
SOMA	\$1,594,106,000	\$1,594,106,000
Total	\$87,890,426,800	\$26,594,278,800
	Tendered	Accepted
Primary Dealer ⁷	\$63,000,000,000	\$9,870,560,000
Direct Bidder ⁸	\$13,750,000,000	\$10,162,100,000
Indirect Bidder ⁹	\$9,254,925,000	\$4,676,117,000
Total Competitive	\$86,004,925,000	\$24,708,777,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$86,296,320,800/\$25,000,172,800 = 3.45

⁶Awards to TreasuryDirect = \$126,758,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.